

Isle of Man Government

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Isle of Man Inflation Report

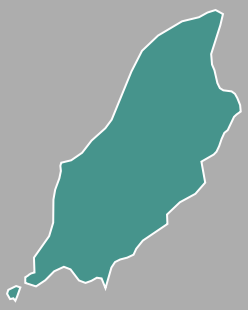
August 2025

Statistics Isle of Man

Cabinet Office

September 2025

ISLE OF MAN INFLATION AUGUST 2025



KEY POINTS FOR AUGUST 2025

CONSUMER PRICES INDEX

3.3%

CONSUMER PRICES INDEX (CPI)

The annual rate of inflation as measured by CPI for August 2025 is 3.3%, which is an increase of 0.5% on the previous month July 2025.

Inflation as measured by Consumer price index stands at 3.3% for August 2025.

The category 'Restaurants and Hotels' exhibits the biggest increase having risen 8.1% compared with 12 months ago. 'Catering' has seen the biggest increase within this category, rising by 8.5%.

The second biggest contributor to the rate of inflation was 'Alcoholic beverages and tobacco', which shows a rise of 5.1%. Within this category, 'Tobacco' saw the largest increase (7.5%).

The third biggest increase was 'Communication' which shows a rise of 5.0% compared with 12 months ago. 'Postage' saw the largest increase within this category, rising by 5.9%.

LARGEST CATEGORY MOVEMENTS OVER 12 MONTHS TO AUGUST 2025

INCREASES



Domestic help
+17.6%



Air travel
+14.8%



Beef
+12.2%



Coffee and other hot drinks
+11.1%



Soft drinks
+9.2%



Electrical Appliances
+8.8%

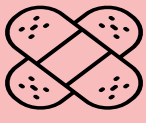
DECREASES



Oil and other fuels
-12.7%



Other travel costs
-9.5%



Sticking plasters
-8.6%



Gas
-8.0%



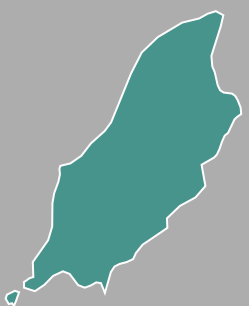
Petrol and Oil
-7.2%



Sea Travel
-7.2%

ISLE OF MAN INFLATION

AUGUST 2025
OVERALL CPI 3.3%



12 MONTH CHANGE CATEGORY MOVEMENTS (CPI)

Food and Non-Alcoholic Beverages
+4.7%

Alcoholic Beverages and Tobacco
+5.1%

Clothing and Footwear
+2.2%

Housing, Water, Electricity, Gas and Other Fuels
+1.7%

Furniture, Household Equipment and Maintenance
+2.6%

Health
0.0%

Transport
+2.8%

Communication
+5.0%

Recreation and Culture
+2.7%

Education
+3.0%

Restaurants and Hotels
+8.1%

Miscellaneous Goods and Services
+0.8%

Table 1 - Isle of Man Consumer Prices Index - Summary August 2025

Category	Weights	Index	1 month change	12 month change	Contribution to overall 12 month change
Food and non-alcoholic beverages	148	160.0	0.4%	4.7%	0.7%
Alcoholic beverages and tobacco	39	201.1	0.1%	5.1%	0.2%
Clothing and footwear	58	85.5	1.0%	2.2%	0.1%
Housing, water, electricity, gas and other fuels	99	193.6	0.0%	1.7%	0.2%
Furniture, household equipment and maintenance	68	179.8	0.1%	2.6%	0.2%
Health	20	135.1	0.0%	0.0%	0.0%
Transport	169	158.4	-8.5%	2.8%	0.5%
Communication	25	177.7	4.0%	5.0%	0.1%
Recreation and Culture	194	159.3	-0.1%	2.7%	0.5%
Education	35	164.4	0.0%	3.0%	0.1%
Restaurants and hotels	70	253.0	0.0%	8.1%	0.7%
Miscellaneous goods and services	76	121.7	2.0%	0.8%	0.1%
Consumer Price Index	**1000**	**166.2**	**-1.3%**	**3.3%**	**3.3%**

Note: January 2008 = 100 for the purposes of the Isle of Man Consumer Price Index

Table 2 - Isle of Man Consumer Prices Index detailed indices August 2025
January 2008 = 100

Category	Index	12 month change		Category	Index	12 month change
Food and non-alcoholic beverages	**160.0**	**4.7%**		**Furniture, household equipment and maintenance**	**179.8**	**2.6%**
Bread	132.8	-0.9%		Furniture	161.8	-0.5%
Cereals	165.9	0.6%		Furnishings	174.7	-0.4%
Biscuits and cakes	193.8	5.9%		Electrical appliances	103.8	8.8%
Beef	168.7	12.2%		Other household equipment	217.0	-1.8%
Lamb	187.2	5.4%		Household consumables	134.0	-4.9%
Pork	183.1	-0.3%		Domestic help	247.3	17.6%
Bacon	110.5	-0.6%		Window cleaning	153.2	7.7%
Poultry	237.7	7.4%				
Other meat	151.7	2.2%		**Health**	**135.1**	**0.0%**
Fish	153.2	2.5%		NHS prescription	118.5	0.0%
Butter	262.8	8.2%		Contact lens solution	135.4	0.0%
Oils and fats	211.4	3.8%		Indigestion tablets	148.8	-0.8%
Cheese	166.9	7.6%		Painkiller tablets	181.8	-2.6%
Eggs	137.3	0.8%		Multivitamin tablets	147.5	3.2%
Milk	157.4	6.4%		Sticking plasters	90.4	-8.6%
Milk products	171.8	6.7%		Dentist fees	108.3	0.0%
Tea	176.6	2.2%		Subscription to a medical plan	111.7	0.0%
Coffee and other hot drinks	174.1	11.1%				
Soft drinks	140.0	9.2%		**Transport**	**158.4**	**2.8%**
Sugar and preserves	115.0	-4.3%		Driving lessons	178.8	0.0%
Sweets and chocolates	173.1	7.1%		Purchase of motor vehicles	127.1	2.1%
Potatoes	81.8	6.3%		Maintenance of motor vehicles	159.8	1.1%
Vegetables	113.4	4.5%		Petrol and oil	117.2	-7.2%
Fruit	127.1	-0.7%		Sea travel	188.9	-7.2%
Other foods	194.4	7.7%		Air travel	156.7	14.8%
				Bus and coach fares	148.1	0.0%
Alcoholic beverages and tobacco	**201.1**	**5.1%**		Other travel costs	174.2	-9.5%
Beer 'off' sales	127.3	-2.0%				
Wines & spirits 'off' sales	135.7	3.4%		**Communication**	**177.7**	**5.0%**
Tobacco	316.1	7.5%		Postage	311.4	5.9%
				Telephones, etc.	163.7	4.9%
Clothing and footwear	**85.5**	**2.2%**				
Men's outerwear	90.0	5.0%		**Recreation and culture**	**159.3**	**2.7%**
Women's outerwear	63.9	2.0%		Pet care	215.6	4.7%
Childrens' outerwear	98.2	-4.3%		Kennel fees	154.3	0.0%
Other clothing	107.8	2.1%		Subscription to internet	148.4	1.4%
Footwear	93.9	3.5%		Leisure goods & services	312.2	2.0%
Housing, water, electricity, gas and other fuels	**193.6**	**1.7%**		**Education**	**164.4**	**3.0%**
Rent	212.6	8.4%		Private education fee	167.9	0.0%
Water Rates	225.6	2.2%		Preschool fees	200.1	7.2%
Repairs and maintenance charges	160.5	5.9%				
DIY materials	140.0	-1.5%		**Restaurants and hotels**	**253.0**	**8.1%**
Coal and solid fuels	243.7	2.0%		Catering	242.1	8.5%
Electricity	239.3	2.1%		Beer 'on' sales	197.8	5.4%
Gas	151.7	-8.0%		Wines & spirits 'on' sales	440.0	7.7%
Oil and other fuels	144.0	-12.7%				
				Miscellaneous goods and services	**121.7**	**0.8%**
				Consumer Price Index	**166.2**	**3.3%**

Table 3 - Isle of Man Consumer Price Index
January 2008 = 100

Group		January	February	March	April	May	June	July	August	September	October	November	December
		2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020
01	Food and non-alcoholic beverages	121.6	122.1	121.4	122.0	121.7	121.4	121.7	121.8	121.3	121.9	121.4	121.4
02	Alcoholic beverages and tobacco	150.3	151.8	152.0	153.2	152.0	152.6	154.3	153.9	151.8	153.0	152.2	152.5
03	Clothing and footwear	94.5	89.3	87.1	86.2	84.5	85.8	85.1	85.3	82.6	84.7	85.0	82.7
04	Housing, water, electricity, gas and other fuels	145.6	141.9	140.1	137.4	135.0	134.8	135.6	138.1	138.2	138.2	137.9	138.1
05	Furniture, household equipment and maintenance	145.9	146.6	144.7	145.1	147.8	148.6	149.2	151.4	148.1	147.7	148.8	147.4
06	Health	123.4	124.8	124.6	124.9	124.8	124.8	125.6	125.4	125.4	125.4	124.8	124.4
07	Transport	123.0	123.0	121.7	125.2	117.6	116.9	117.9	113.5	111.9	113.5	131.0	116.4
08	Communication	148.4	148.4	148.4	147.7	148.4	144.4	144.4	144.4	146.8	146.8	146.9	146.9
09	Recreation and culture	125.2	128.3	127.9	128.0	128.4	127.8	128.6	130.3	130.0	128.8	129.4	128.3
10	Education	159.1	161.4	161.4	161.4	161.4	161.4	161.4	161.4	161.4	162.7	162.7	162.7
11	Restaurants and hotels	173.8	178.4	178.8	178.8	178.6	179.9	172.2	171.7	170.8	167.1	170.2	171.0
12	Miscellaneous goods and services	113.6	114.1	114.3	114.3	109.5	112.2	111.9	115.6	114.0	117.2	118.5	119.0
	Consumer Price Index	**132.8**	**133.3**	**132.5**	**133.1**	**131.0**	**131.0**	**131.1**	**131.3**	**130.3**	**130.7**	**134.4**	**131.3**
	CPI inflation rate	2.6%	2.6%	1.8%	0.8%	0.1%	-0.3%	-0.2%	-0.3%	-1.7%	-0.7%	-0.3%	-0.2%
Group		January	February	March	April	May	June	July	August	September	October	November	December
		2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021
01	Food and non-alcoholic beverages	121.8	122.2	122.2	122.1	121.7	121.6	122.5	122.4	122.6	123.0	124.6	125.1
02	Alcoholic beverages and tobacco	152.1	152.7	152.3	154.4	154.4	155.6	155.0	154.3	154.8	154.8	159.6	159.6
03	Clothing and footwear	82.4	80.2	82.2	80.9	82.4	81.9	79.4	76.8	78.0	78.3	82.7	80.8
04	Housing, water, electricity, gas and other fuels	139.9	141.1	141.5	142.6	144.4	144.4	145.4	146.6	146.9	148.6	153.0	153.0
05	Furniture, household equipment and maintenance	150.2	149.0	149.3	151.6	150.1	154.5	154.7	154.5	155.9	160.8	159.9	160.2
06	Health	125.0	124.5	124.9	124.9	123.3	125.4	125.2	125.5	125.5	124.6	125.6	125.0
07	Transport	122.3	123.1	123.4	128.1	131.9	131.2	141.5	135.0	138.0	135.7	144.2	134.9
08	Communication	147.0	147.0	147.0	147.0	147.0	147.0	147.0	146.5	146.5	146.5	147.6	147.6
09	Recreation and culture	127.5	126.8	126.8	129.3	131.0	129.4	130.2	130.4	132.0	130.7	132.5	132.4
10	Education	162.7	162.7	162.7	162.7	163.2	163.2	163.2	163.2	158.9	158.9	159.4	159.4
11	Restaurants and hotels	171.0	173.1	173.1	174.3	174.6	179.6	180.2	175.3	174.7	178.0	181.2	181.2
12	Miscellaneous goods and services	108.1	111.4	111.4	113.8	116.5	110.3	107.8	107.1	111.2	108.4	116.9	120.8
	Consumer Price Index	**131.6**	**132.0**	**132.2**	**134.1**	**135.6**	**135.7**	**137.1**	**135.4**	**136.7**	**136.5**	**140.5**	**139.1**
	CPI inflation rate	-0.9%	-1.0%	-0.2%	0.8%	3.5%	3.6%	4.5%	3.1%	5.0%	4.4%	4.6%	6.0%

Group		January	February	March	April	May	June	July	August	September	October	November	December
		2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022
01	Food and non-alcoholic beverages	125.6	126.8	127.6	128.7	129.3	131.2	132.1	133.6	135.7	138.3	140.5	141.5
02	Alcoholic beverages and tobacco	160.5	161.6	162.0	162.8	164.4	165.5	165.8	166.1	166.3	166.7	167.1	167.1
03	Clothing and footwear	75.5	77.5	77.8	78.8	78.3	82.2	81.8	82.3	81.1	81.7	82.4	83.7
04	Housing, water, electricity, gas and other fuels	153.8	153.5	156.7	176.4	180.2	180.2	187.4	186.9	196.2	195.6	189.0	188.0
05	Furniture, household equipment and maintenance	161.3	161.6	165.7	166.3	165.7	169.3	170.1	169.8	170.7	172.3	172.1	175.8
06	Health	124.3	125.3	124.8	125.6	127.0	127.0	125.9	126.1	127.0	127.4	127.3	127.5
07	Transport	143.5	143.7	141.3	155.7	153.3	154.1	168.1	152.1	148.9	147.2	153.7	141.9
08	Communication	152.5	152.5	152.5	153.8	156.6	156.6	156.6	156.6	157.1	152.6	152.6	152.6
09	Recreation and culture	133.9	134.5	135.1	135.0	134.8	137.0	137.0	138.7	140.1	140.8	142.0	139.3
10	Education	159.4	158.8	159.7	159.7	162.3	166.6	166.3	166.3	146.1	146.1	146.1	146.1
11	Restaurants and hotels	181.0	183.3	183.6	186.6	191.7	192.6	194.6	195.5	195.7	196.7	199.0	202.7
12	Miscellaneous goods and services	109.9	109.8	111.1	110.7	110.9	112.0	111.7	113.1	117.2	116.2	116.3	116.2
	Consumer Price Index	**140.0**	**140.6**	**141.1**	**146.1**	**146.6**	**148.3**	**151.8**	**149.5**	**150.1**	**150.2**	**151.6**	**149.4**
	CPI inflation rate	6.4%	6.5%	6.7%	9.0%	8.1%	9.2%	10.8%	10.4%	9.8%	10.1%	7.9%	7.4%

Group		January	February	March	April	May	June	July	August	September	October	November	December
		2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023
01	Food and non-alcoholic beverages	142.3	149.9	150.4	151.1	152.1	152.2	152.5	152.3	151.8	151.7	151.4	152.4
02	Alcoholic beverages and tobacco	169.1	171.2	176.0	179.2	180.7	180.2	180.7	181.4	183.1	183.9	183.7	188.3
03	Clothing and footwear	84.3	84.9	83.5	82.6	82.2	82.4	82.8	83.5	80.7	81.4	82.2	82.7
04	Housing, water, electricity, gas and other fuels	188.4	184.5	178.4	190.0	188.4	187.7	191.4	194.4	196.4	199.0	198.9	199.0
05	Furniture, household equipment and maintenance	173.5	177.8	177.4	175.4	175.6	175.0	175.5	174.3	171.9	172.7	172.6	170.8
06	Health	128.1	129.4	128.2	129.0	131.9	132.4	132.4	132.4	132.4	132.2	132.4	131.6
07	Transport	148.1	150.7	156.5	168.8	158.4	163.0	170.9	152.3	154.9	151.9	161.9	144.7
08	Communication	154.0	154.0	151.6	151.2	163.5	163.9	162.3	162.9	162.7	162.2	162.0	161.8
09	Recreation and culture	140.3	142.6	143.1	144.6	147.4	148.2	149.1	149.0	151.9	152.9	150.1	149.5
10	Education	146.1	146.1	147.7	149.8	149.8	149.8	149.8	149.8	155.9	155.9	155.9	155.9
11	Restaurants and hotels	203.4	205.5	205.5	216.3	218.5	218.5	218.8	221.6	221.9	223.5	224.9	225.5
12	Miscellaneous goods and services	118.3	116.5	116.7	117.0	117.8	115.6	116.4	116.9	116.5	117.0	117.7	119.1
	Consumer Price Index	**151.2**	**153.3**	**154.0**	**158.5**	**157.7**	**158.5**	**160.6**	**157.6**	**158.6**	**158.8**	**160.2**	**157.2**
	CPI inflation rate	8.0%	9.0%	9.1%	8.5%	7.6%	6.9%	5.8%	5.4%	5.7%	5.7%	5.7%	5.2%

Group		January	February	March	April	May	June	July	August	September	October	November	December
		2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024
01	Food and non-alcoholic beverages	151.8	152.3	152.1	152.2	152.7	152.0	152.3	152.8	152.6	153.0	153.6	153.8
02	Alcoholic beverages and tobacco	189.0	190.2	190.7	192.2	190.9	190.4	190.7	191.3	191.0	190.9	194.3	195.1
03	Clothing and footwear	83.1	83.5	82.9	83.6	84.5	84.0	83.9	83.7	84.2	84.5	84.5	84.2
04	Housing, water, electricity, gas and other fuels	195.6	195.6	195.4	193.6	191.7	192.3	191.1	190.4	189.6	188.6	188.3	188.4
05	Furniture, household equipment and maintenance	172.2	173.3	175.2	177.2	177.8	177.6	175.9	175.2	176.1	176.3	179.5	177.3
06	Health	131.9	132.2	132.6	133.8	134.2	134.7	134.9	135.1	135.1	135.8	135.2	135.5
07	Transport	147.4	150.7	151.3	161.4	159.2	164.5	168.9	154.0	156.4	151.5	158.7	147.7
08	Communication	163.3	163.3	163.5	167.9	171.2	171.2	169.3	169.3	170.9	170.9	170.9	169.3
09	Recreation and culture	150.4	150.2	150.7	154.5	154.7	154.5	155.1	155.1	157.8	159.3	156.5	156.5
10	Education	155.9	155.9	155.9	159.5	159.5	159.5	159.5	159.5	160.0	161.9	161.9	161.9
11	Restaurants and hotels	225.5	225.5	226.2	227.8	231.4	237.4	234.5	234.1	234.3	235.0	237.5	237.5
12	Miscellaneous goods and services	120.8	120.4	120.1	120.3	121.3	121.7	122.7	120.8	123.2	125.3	125.1	126.4
	Consumer Price Index	**157.9**	**158.6**	**158.9**	**162.0**	**162.0**	**163.2**	**163.9**	**160.9**	**162.1**	**161.8**	**163.1**	**161.0**
	CPI inflation rate	4.4%	3.5%	3.2%	2.2%	2.7%	3.0%	2.0%	2.1%	2.2%	1.9%	1.8%	2.4%

Group		January	February	March	April	May	June	July	August	September	October	November	December
		2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025
01	Food and non-alcoholic beverages	155.3	155.7	155.2	157.3	158.3	158.7	159.3	160.0				
02	Alcoholic beverages and tobacco	198.2	199.7	199.5	200.0	199.9	201.4	200.9	201.1				
03	Clothing and footwear	83.4	84.4	84.7	84.9	84.2	85.4	84.7	85.5				
04	Housing, water, electricity, gas and other fuels	186.8	187.2	187.1	191.7	190.7	190.9	193.6	193.6				
05	Furniture, household equipment and maintenance	178.0	176.0	177.4	177.4	176.8	178.3	179.7	179.8				
06	Health	134.3	133.5	133.2	133.9	134.7	135.4	135.1	135.1				
07	Transport	151.2	154.0	156.0	160.8	161.6	167.7	173.1	158.4				
08	Communication	170.4	170.4	169.9	169.8	169.8	171.7	170.9	177.7				
09	Recreation and culture	157.0	157.5	158.2	159.2	160.8	159.6	159.5	159.3				
10	Education	161.9	161.9	161.9	164.4	164.4	164.4	164.4	164.4				
11	Restaurants and hotels	238.9	240.4	240.6	247.1	247.3	249.5	253.0	253.0				
12	Miscellaneous goods and services	124.6	126.2	126.8	126.6	126.6	124.8	119.3	121.7				
	Consumer Price Index	**161.9**	**162.8**	**163.4**	**165.7**	**166.2**	**167.4**	**168.4**	**166.2**				
	CPI inflation rate	2.5%	2.6%	2.8%	2.3%	2.6%	2.6%	2.8%	3.3%				

Consumer Price Index
August 2021 - August 2025

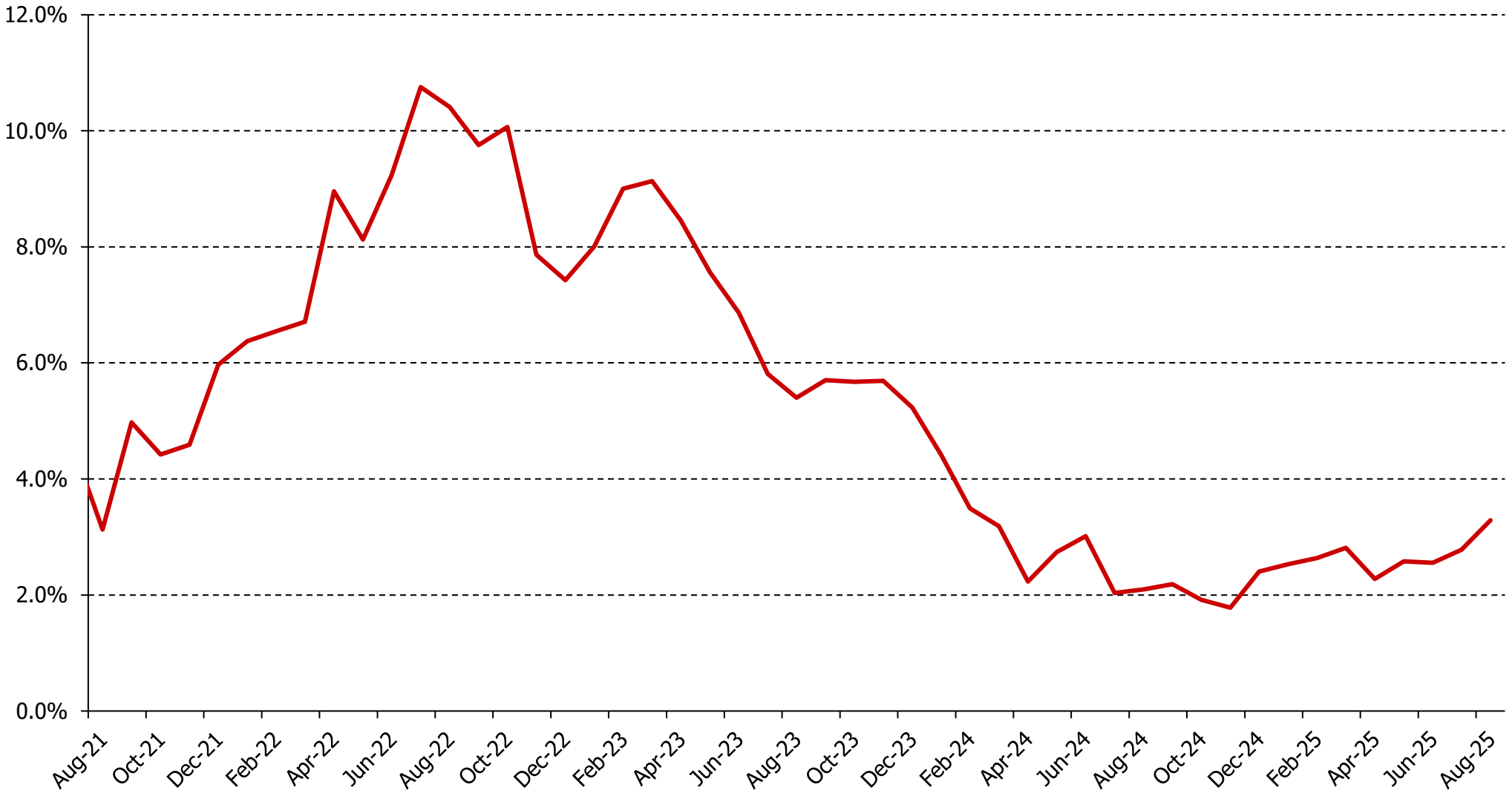


Table 4 - Isle of Man Retail Prices Index - Summary August 2025

Category	Weights	Index	1 month change	12 month change	Contribution to overall 12 month change
Food	131	390.7	0.6%	3.7%	0.5%
Catering	43	215.6	0.0%	8.4%	0.4%
Alcoholic drink	41	432.1	0.2%	3.7%	0.1%
Tobacco	22	448.3	0.1%	7.6%	0.2%
Housing	221	192.6	0.5%	3.9%	0.8%
Fuel and light	71	337.9	0.0%	-5.0%	-0.4%
Household goods	64	299.8	0.1%	0.5%	0.0%
Household services	73	258.7	1.4%	5.1%	0.3%
Clothing and footwear	38	299.2	0.8%	2.6%	0.1%
Personal goods and services	56	387.7	-0.9%	3.1%	0.2%
Motoring expenditure	89	753.3	0.1%	-2.8%	-0.2%
Fares and other travel costs	30	377.9	-14.9%	11.7%	0.7%
Leisure goods	36	632.9	-0.2%	4.1%	0.2%
Leisure services	86	352.2	0.4%	4.2%	0.3%
All Items excluding Housing	779	286.4	-1.2%	3.1%	
All Items	**1000**	**266.9**	**-0.8%**	**3.3%**	**3.3%**

Note: January 2000 = 100 for the purposes of the Isle of Man Retail Price Index

Isle of Man Retail Prices Index All Items

Year	January	February	March	April	May	June	July	August	September	October	November	December	Average
January 2000 Base = 100													
2000	100.0	100.4	100.8	101.4	101.4	101.6	101.8	102.1	102.8	102.7	102.7	102.5	101.7
2001	102.7	102.8	103.2	104.2	104.2	104.1	103.7	103.6	104.0	103.1	102.9	102.8	103.4
2002	103.5	103.8	104.7	105.7	105.7	105.8	106.2	106.6	106.7	107.0	107.0	107.0	105.8
2003	107.3	108.0	108.5	108.4	108.5	108.7	109.4	109.7	109.9	110.2	110.3	110.4	109.1
2004	111.0	111.8	112.2	114.0	114.6	114.7	114.6	115.3	116.5	116.7	117.3	117.5	114.7
2005	117.7	117.7	118.1	118.9	118.8	119.3	119.6	119.8	120.2	120.9	121.3	121.4	119.5
2006	121.6	121.5	121.7	122.3	122.7	122.8	123.0	123.4	124.1	124.1	124.6	125.2	123.1
2007	125.7	126.1	126.3	127.2	127.8	128.1	128.0	128.4	128.9	129.1	129.6	130.2	128.0
2008	130.9	131.2	131.7	133.5	134.9	136.2	136.3	136.6	137.1	137.2	135.7	133.8	134.6
2009	132.5	132.5	132.4	134.4	134.6	135.0	136.2	136.6	137.2	137.2	137.5	138.2	135.4
2010	138.4	138.9	139.0	141.1	142.2	142.1	142.7	142.7	143.7	144.5	145.0	145.8	142.2
2011	146.8	147.4	148.3	150.6	151.1	151.3	151.8	152.4	152.1	152.0	152.3	152.7	150.7
2012	152.6	153.1	152.8	154.4	155.5	155.0	155.1	155.6	156.3	156.7	156.7	156.4	155.0
2013	156.4	157.5	157.8	159.4	159.2	159.4	160.1	159.7	160.2	160.3	160.6	160.9	159.3
2014	161.2	162.1	161.9	162.5	163.5	163.8	164.9	163.8	164.4	164.0	165.4	164.4	163.5
2015	164.3	164.3	165.0	167.2	166.9	167.2	167.8	168.2	168.6	168.8	169.1	168.2	167.1
2016	168.7	169.7	170.6	173.5	173.3	173.8	174.5	174.9	178.5	179.0	180.1	178.9	174.6
2017	180.3	181.8	184.1	186.2	187.8	188.4	189.3	187.2	191.9	189.9	191.5	191.3	187.4
2018	191.9	195.6	197.9	198.3	197.9	198.7	198.2	196.3	199.4	199.8	200.8	196.3	197.6
2019	198.6	199.1	198.4	202.1	199.7	201.2	200.6	201.1	202.7	201.3	206.0	201.0	201.0
2020	203.0	204.6	202.8	204.0	200.7	201.5	201.4	202.9	201.7	201.8	206.7	201.9	202.7
2021	202.4	203.7	203.6	207.1	209.8	208.8	211.4	208.8	212.6	211.7	218.0	215.6	209.5
2022	218.4	218.6	218.4	228.6	229.4	231.5	235.7	234.3	236.7	236.7	240.0	236.6	230.4
2023	237.3	240.8	242.0	255.9	253.6	253.6	257.0	253.8	257.1	256.6	260.3	255.0	251.9
2024	257.1	258.1	256.8	262.2	261.7	263.0	263.3	258.3	261.8	262.2	262.9	260.1	260.6
2025	262.6	263.4	263.8	267.6	266.1	268.3	269.1	266.9					

Note:- The average index is the arithmetic average of the monthly indices. The index was rebased to 100 in January 2000

Isle of Man Retail Prices Index All Items 12 month percentage change

1998	2.8	3.0	2.8	3.0	3.3	3.5	3.3	3.0	2.4	2.3	2.3	2.0	2.8
1999	1.6	1.5	1.9	2.2	1.8	1.7	2.0	2.0	2.3	2.2	1.8	2.2	1.9
2000	2.4	2.7	2.6	2.5	2.6	2.7	2.6	2.9	3.3	3.2	3.2	2.6	2.8
2001	2.7	2.4	2.4	2.7	2.8	2.5	1.9	1.5	1.2	0.4	0.2	0.3	1.7
2002	0.8	1.0	1.5	1.4	1.4	1.6	2.4	2.9	2.6	3.8	4.0	4.0	2.3
2003	3.7	4.0	3.6	2.6	2.7	2.8	3.0	2.9	3.0	3.0	3.1	3.2	3.1
2004	3.5	3.5	3.5	5.1	5.5	5.5	4.8	5.1	6.0	5.9	6.3	6.4	5.1
2005	5.9	5.3	5.3	4.3	3.7	4.0	4.4	3.9	3.2	3.6	3.4	3.3	4.2
2006	3.3	3.2	3.0	2.9	3.3	2.9	2.8	2.9	3.3	2.6	2.7	3.1	3.0
2007	3.4	3.7	3.8	4.0	4.2	4.4	4.1	4.1	3.9	4.1	4.0	4.0	4.0
2008	4.2	4.1	4.3	4.9	5.6	6.3	6.5	6.4	6.5	6.2	4.7	2.8	5.2
2009	1.2	1.0	0.5	0.7	-0.2	-0.9	0.0	0.0	0.1	0.0	1.3	3.3	0.6
2010	4.5	4.8	5.0	5.0	5.6	5.3	4.7	4.4	4.7	5.3	5.4	5.5	5.0
2011	6.0	6.1	6.7	6.7	6.3	6.4	6.4	6.8	5.9	5.2	5.0	4.7	6.0
2012	4.0	3.9	3.0	2.5	2.9	2.5	2.2	2.1	2.8	3.1	2.9	2.5	2.8
2013	2.5	2.8	3.3	3.3	2.4	2.8	3.2	2.6	2.4	2.3	2.5	2.9	2.8
2014	3.1	2.9	2.6	1.9	2.7	2.8	3.0	2.6	2.6	2.3	3.0	2.2	2.6
2015	1.9	1.4	1.9	2.9	2.1	2.1	1.8	2.6	2.6	2.9	2.3	2.3	2.2
2016	2.6	3.3	3.4	3.8	3.8	3.9	4.0	4.0	5.9	6.0	6.5	6.4	4.5
2017	6.9	7.1	7.9	7.3	8.4	8.4	8.5	7.0	7.6	6.1	6.3	6.9	7.4
2018	6.4	7.6	7.5	6.5	5.4	5.5	4.7	4.9	3.9	5.2	4.9	2.6	5.4
2019	3.5	1.8	0.2	1.9	0.9	1.3	1.2	2.4	1.7	0.8	2.6	2.4	1.7
2020	2.3	2.8	2.2	0.9	0.6	0.2	0.5	1.0	-0.4	0.3	0.4	0.4	0.9
2021	-0.3	-0.5	0.4	1.5	4.5	3.6	5.0	2.9	5.4	4.9	5.5	6.8	3.3
2022	7.9	7.3	7.3	10.4	9.3	10.9	11.5	12.2	11.3	11.8	10.1	9.7	10.0
2023	8.7	10.2	10.8	11.9	10.5	9.5	9.1	8.4	8.6	8.4	8.5	7.8	9.4
2024	8.3	7.2	6.1	2.5	3.2	3.7	2.4	1.8	1.8	2.2	1.0	2.0	3.5
2025	2.1	2.1	2.7	2.1	1.7	2.0	2.2	3.3					

Note:- The annual average inflation rate is the change in the annual average index from the year before. This need not be the same as the average of the inflation rates for January to December but in practice the difference is small.

ISLE OF MAN INFLATION

METHODOLOGY



METHODOLOGICAL NOTES

Inflation measures the increase in the cost of living, expressed through the prices paid for goods and services by an average household.

A "basket" of goods has been compiled based on the results of the Household Income and Expenditure Survey 2013. The relevant importance of each item is taken into account by weighting products according to the average expenditure on each.

Combining the movements in all the prices together results in an index value and movements in that index value represent an inflation rate; usually expressed as a percentage increase over the previous year. For example, if an annual rate of inflation is given as 5%, then this means something like: “over the last 12 months, the total cost of goods and services consumed by the average household has increased by 5%”.

Currently in the Isle of Man, around 1,000 prices are collected for some 500 items. These prices are collected by the staff of Statistics Isle of Man by a combination of: mailing out forms to be filled in by participating businesses, personal visits to premises, telephone contacts, and browsing online shopping sites. Approximately one hundred retailers and other organisations help by either supplying price information or allowing access to their premises. Prices are collected on the 17th/18th of every month (or the nearest working day if this falls on a weekend).

Change to the calculation of the Retail Price Index

As announced in January 2018, April 2018 was the first month where the methodology for the Retail Price Index changed.

The change to the Retail Price Index relates to the formula which is used to create the index, which has changed from the Carli formula to the Jevons formula. This is the same formula which is used in the creation of the Consumer Price Index. However the basket of goods and services and the weightings used in the Retail Price Index will remain the same.

In order to enable comparisons with the United Kingdom's RPI, the necessary data can be sourced from the link below, from Table 1 and Table 5.

https://www.ons.gov.uk/economy/inflationandpriceindices/datasets/consumerpriceinflation

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